

Summit S Bank

SMBL/FIN/1114/2012
July 18, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Islamabad.

Declaration Of Preference Right Shares

Dear Sir,

Further to our letter No. SMBL/FIN/1085/2012 dated June 20, 2012, we would like to inform you that State Bank of Pakistan (SBP) vide its letter No.BSD/BAID-2/649/8132/2012 dated July 03, 2012 approved for issuance of perpetual, non-cumulative preference shares (PNCPS).

SBP advised the Bank to add following terms & conditions of preference right shares in the overall terms & conditions already communicated to the stock exchange:

Security in CDC Block Accounts	Any new potential investor subscribing 5% or more of paid up capital agrees to retain preference shares with SBP (CDC blocked account).
SBP Fit & Proper Criteria	Shareholder holding 5% or more shares (ordinary or preferred) of paid up capital shall fulfill the fit & proper criteria of SBP.

The share Transfer Books of the Bank will be closed from August 03, 2012 to August 10, 2012 (both days inclusive) to determine the entitlement of Preference Right Shares.

Transfers received at Technology Trade (Pvt.) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Off. Shahrah-e-Quaideen, Karachi at the close of business on August 02, 2012 will be treated in time for the purpose of entitlement of Preference Right Shares to the transferees.



COMMITTED TO YOU

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