

# Summit S Bank

SMBL/FIN/1073/2012  
May 30, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Karachi.

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
Lahore.

The General Manager  
Islamabad Stock Exchange (Guarantee) Limited  
Islamabad.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	30/05/2012
Received at:	4:45 Initial: [Signature]
Announcement at:	4:46 Initial: [Signature]

## Board Meeting

Dear Sir,

Further to our letter No. SMBL/FIN/1068/2012 dated May 24, 2012 on the subject matter, we would like to inform you that the Bank has applied for seeking approval of State Bank of Pakistan (SBP) regarding incorporation of accounting impact of the fair valuation of Mybank's assets / liabilities on the books of Summit Bank Limited as required by SBP. However, the Bank is still awaiting approval from SBP in this respect.

Keeping in view of the above, meeting of Board of Directors has been postponed as the Bank has requested SBP to allow further extension in time upto June 30, 2012 for publication of quarterly accounts for the period ended March 31, 2012.

The next date of Board of Directors' meeting will be communicated to the Stock Exchange in due course.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,



**Muhammad Amin Bhoori**  
CFO & Company Secretary



**COMMITTED TO YOU**

Summit Bank Plaza: Plot # 5/C-1, Mumtaz Hasan Road, Off I.I. Chundrigar Road, Karachi - Pakistan.  
PABX: (021) 32468400-10 Fax: (021) 32468494  
E-mail: info@summitbank.com.pk Website: www.summitbank.com.pk Toll Free No. 0800-24252