

Summit *S* Bank

(Formerly Arif Habib Bank)

SMBL/FIN/508/2010
December 20, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Islamabad.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 21/12/10	
Received at: 5:02	Initial: S
Announcement at: 5:03	Initial: S

Declaration Of Right Shares

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on December 20, 2010 at 10:30 a.m. at Arif Habib Centre, Karachi have decided to issue 1 Right Share for every 5 Shares held i.e. 20% at par value of Rs. 10/- per share.

The share Transfer Books of the Bank will be closed from February 01 to 8, 2011 (both days inclusive) to determine the entitlement of Right Shares.

Transfers received at Technology Trade (Pvt.) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Off. Shahrah-e-Quaideen, Karachi at the close of business on December 31, 2010 will be treated in time for the purpose of entitlement of Right Shares to the transferees.

Annexure 'A' and Annexure 'B' are enclosed herewith in order to comply with the requirements of clause 5(ii) of the Companies (Issue of Capital) Rules, 1990.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,



Muhammad Amin Bhoori
CFO & Company Secretary



COMMITTED TO YOU

Summit Bank Limited

Summit Bank Plaza: Plot # 8/C-1, Mumtaz Hasan Road, Off I. I. Chundrigar Road, Karachi-Pakistan.

PABX: (021) 32468400-10 Fax: (021) 32468494

E-mail: info@summitbank.com.pk Website: www.summitbank.com.pk Toll Free No. 0800-24252