

FORM-7

October 31, 2022

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 1st Quarter Ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 31st October, 2022 at 12:30 p.m. at its registered office 2-S, Gulberg-II, Lahore recommended the following.

(i) <u>CASH DIVIDENED</u>	<u>NIL</u>
(ii) <u>BONUS SHARES</u>	<u>NIL</u>
(iii) <u>RIGHT SHARES</u>	<u>NIL</u>
(iv) <u>ANY OTHER PRICE / SENSITIVE INFORMATION</u>	<u>NIL</u>

The financial results of the company are as follows:

Profit & Loss Account (Un-Audited)
For the First Quarter Ended 30-09-2022

	Quarter Ended Sep-2022	Quarter Ended Sep-2021
	Rupees in Thousand (Un-Audited)	
Turnover-Net	-	-
Cost of Sales	(8,287)	(8,764)
Gross Profit / (Loss)	<u>(8,287)</u>	<u>(8,764)</u>
Selling & Distribution Expenses	-	-
Administrative and General Expenses	(1,570)	(1,933)
	(1,570)	(1,933)
Other Operating Income	-	-
Operating Profit / (Loss)	<u>(9,857)</u>	<u>(10,697)</u>
Finance Cost	(3,411)	(1,932)
Notional Interest	(11,008)	(17,943)
Other Charges	-	-
Loss Before Taxation	<u>(24,276)</u>	<u>(30,573)</u>
Taxation	-	-
Loss After Taxation	<u>(24,276)</u>	<u>(30,573)</u>
Loss per share basic and diluted	<u>(2.77)</u>	<u>(3.48)</u>

The Quarterly Report of the Company for the year ended 30th September, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Syed Abid Raza Zaidi
(Company Secretary)