

Date: October 04, 2022
Under Sealed Cover
Form-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended 30-06-2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held today on 04th October, 2022 at 12:30 p.m. at its registered office 2-S, Gulberg-II, Lahore recommended the following:

- | | | |
|-------|--|------------|
| (i) | <u>CASH DIVIDENED</u> | Nil |
| | <u>AND/OR</u> | |
| (ii) | <u>BONUS SHARES</u> | Nil |
| | <u>AND/OR</u> | |
| (iii) | <u>RIGHT SHARES</u> | Nil |
| | <u>AND/OR</u> | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | Nil |
| | <u>AND/OR</u> | |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The Board has approved the following Annual Financial results as at 30th June, 2022.

**Financial Results As At
Year Ended 30-06-2022**

	Year Ended June 30,2022 Rupees	Year Ended June 30, 2021 Rupees
Revenue from contracts with customers-Net	-	-
Cost of sales	(34,781,639)	(36,805,563)
Gross Loss	(34,781,639)	(36,805,563)
Administrative and General Expenses	(10,801,109)	(10,313,348)
	(45,582,748)	(47,118,911)
Other Income	-	1,433,136
Operating Loss	(45,582,748)	(45,685,775)
Finance Cost	(9,289,269)	(28,557,349)
Notional Interest	146,617,276	(64,448,425)
Profit / (Loss) Before Taxation	91,745,259	(138,691,549)
Taxation	(930,293)	10,423,972
Profit/ (Loss) After Taxation	90,814,966	(128,267,577)
Earnings / (Loss) per share-basic and diluted	10.35	(14.62)

The Annual General Meeting of the Company will be held on 26th October, 2022 at 10:30 a.m. at its registered office 2-S, Gulberg-II, Lahore.

The Share Transfer Books of the Company will be closed dated 16th October, 2022 to 26th October, 2022 (both days inclusive). Transfers received at the M/S Corplink (Pvt) Ltd 1-K, Commercial, Model Town, Lahore at the close of business on 15th October, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,


(Company Secretary)