



SALLY TEXTILE MILLS LIMITED

Form-7
Under Sealed Cover

NO.STML/SECY/3667
April 29, 2019

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 3rd Quarter / Nine Months Ended 31-03-2019

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on April 29, 2019 at 02:30 p.m. at 4-F, Gulberg-II, Lahore recommended the following.

- | | | |
|-------|--|-------|
| (i) | <u>CASH DIVIDENED</u> | : NIL |
| (ii) | <u>BONUS SHARES</u> | : NIL |
| (iii) | <u>RIGHT SHARES</u> | : NIL |
| (iv) | <u>ANY OTHER ENTITLEMENT</u> | : NIL |
| (v) | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | : NIL |

The financial results of the company are as follows:

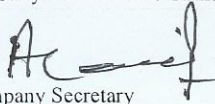
Profit & Loss Account (Un-Audited)
For the Nine Months (Third Quarter) Ended 31-03-2019

	Nine Months Ended March		Quarter Ended March	
	31, 2019	31, 2018	31, 2019	31, 2018
	Rupees (000)		Rupees (000)	
Sales-Net	111,745	1,591,058	-	485,700
Cost of Sales	(199,669)	(1,544,297)	(11,237)	(478,681)
Gross Profit / (Loss)	(87,924)	46,761	(11,237)	7,019
Selling And Distribution Expenses	(1,742)	(7,371)	(0)	(2,045)
Administrative And General Expenses	(24,953)	(39,022)	(4,691)	(14,614)
	(26,695)	(46,393)	(4,691)	(16,659)
Other Income	10,037	609	89	492
Operating Profit / (Loss)	(104,581)	977	(15,838)	(9,148)
Finance Cost	(76,476)	(61,639)	(27,300)	(20,023)
Notional interest	(25,250)	8,388	(23,923)	21,249
Other Charges	-	(49)	-	1,462
Profit / (Loss) before Taxation	(206,308)	(52,323)	(67,062)	(6,461)
Taxation	(1,397)	(19,888)	-	(6,071)
Profit / (Loss) after Taxation	(207,704)	(72,211)	(67,062)	(12,532)
Profit/(Loss) per share-basic and diluted	(23.67)	(8.23)	(7.64)	(1.43)

The quarterly report of the company for the period ended 31-03-2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Sally Textile Mills Limited


Company Secretary