



SALLY TEXTILE MILLS LIMITED

FORM-7

NO.STML/SECY/ 2668
October 24, 2016

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 1st Quarter Ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 24th October, 2016 at 12:30 p.m. at its registered office 4-F, Gulberg-II, Lahore recommended the following.

(i)	<u>CASH DIVIDENED</u>	<u>NIL</u>
(ii)	<u>BONUS SHARES</u>	<u>NIL</u>
(iii)	<u>RIGHT SHARES</u>	<u>NIL</u>
(iv)	<u>ANY OTHER PRICE / SENSITIVE INFORMATION</u>	<u>NIL</u>

The financial results of the company are as follows:

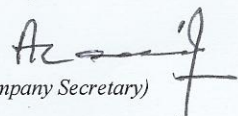
*Profit & Loss Account (Un-Audited)
For the First Quarter Ended 30-09-2016*

	<i>Quarter Ended Sep-2016</i>	<i>Quarter Ended Sep-2015</i>
	<i>Rupees in Thousand (Un-Audited)</i>	
Turnover-Net	226,709	562,292
Cost of Sales	(213,106)	(573,515)
Gross Profit / (Loss)	<u>13,603</u>	<u>(11,223)</u>
Selling & Distribution Expenses	(1,474)	(5,544)
Administrative and General Expenses	(10,230)	(13,314)
	(11,704)	(18,858)
Other Operating Income	-	-
Operating Profit / (Loss)	<u>1,899</u>	<u>(30,081)</u>
Finance Cost	(23,051)	(23,694)
Notional Interest	(5,831)	(6,011)
Other Charges	(121)	(1,037)
Loss Before Taxation	<u>(27,104)</u>	<u>(60,823)</u>
Taxation	(2,267)	-
Loss After Taxation	<u>(29,371)</u>	<u>(60,823)</u>
Loss per share basic and diluted	<u>(3.35)</u>	<u>(6.93)</u>

We will be sending you 200 copies of printed Un-Audited Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For Sally Textile Mills Limited


(Company Secretary)