



# SALLY TEXTILE MILLS LIMITED

Form-7

NO. STM/SECY/2512  
Date: April 28, 2016

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: Financial Results for The 3<sup>rd</sup> Quarter / Nine Months Ended 31-03-2016

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on Thursday 28-04-2016 at 11:00 a.m. at 4-F, Gulberg-II, Lahore recommended the following.

- |       |  |       |
|-------|--|-------|
| (i)   | <u>CASH DIVIDEND</u>                           | : NIL |
| (ii)  | <u>BONUS SHARES</u>                            | : NIL |
| (iii) | <u>RIGHT SHARES</u>                            | : NIL |
| (iv)  | <u>ANY OTHER ENTITLEMENT</u>                   | : NIL |
| (v)   | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | : NIL |

The financial results of the company are as follows:

*Profit & Loss Account (Un-Audited)  
For the Nine Months (Third Quarter) Ended 31-03-2016*

	Nine Months Ended March		Quarter Ended March	
	31, 2016	31, 2015	31, 2016	31, 2015
	Rupees (000)		Rupees (000)	
Sales-Net	1,669,147	2,414,779	695,341	860,487
Cost of Sales	(1,723,785)	(2,317,385)	(710,854)	(827,782)
Gross (Loss) / Profit	(54,638)	97,394	(15,513)	32,705
Selling And Distribution Expenses	(12,574)	(22,227)	(5,095)	(7,370)
Administrative And General Expenses	(37,786)	(41,373)	(12,472)	(14,265)
Other Income	2	5	2	-
Operating (Loss) / Profit	(104,996)	(33,799)	(33,078)	10,570
Finance Cost	(70,138)	(68,991)	(23,342)	(24,001)
Notional interest	41,714	(15,958)	(7,383)	(5,319)
Other Charges	(2,491)	(3,172)	(645)	(905)
Loss before Taxation	(135,911)	(54,322)	(64,448)	(19,655)
Taxation	-	(34,148)	-	(8,605)
Loss after Taxation	(135,911)	(88,470)	(64,448)	(28,260)
Loss per share-basic and diluted	(15.49)	(10.08)	(7.34)	(3.22)

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For Sally Textile Mills Limited

  
Company Secretary