



# SALLY TEXTILE MILLS LIMITED

## FORM-7

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NO.STML/SECY/2187

Date: April 28, 2015  
Under Sealed Cover

**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial Results for Nine Months Ended 31-03-2015

**Dear Sir,**

The Board Meeting held today on Tuesday 28<sup>th</sup> April, 2015 at 11:00 a.m. at its registered office 4-F, Gulberg-II, Lahore. To consider / adopt the Nine Month Accounts as at 31<sup>st</sup> March, 2015 & the board recommended the following.

(i) CASH DIVIDENED

An Interim Cash Dividend for the Nine Month Ended 31-03-2015 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend (s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil share (s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously be/will not be applicable on Bonus Shares as declared above.



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AND/OR

- (iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION N/A.
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION N/A.

The Board has approved the following third quarter Un-Audited financial results as at 31<sup>st</sup> March, 2015.

**Interim Financial Results As At  
Third Quarter Ended 31-03-2015  
(Un-Audited)**

	Nine Months Ended		Quarter Ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees (000)	Rupees(000)	Rupees(000)	Rupees(000)
<b>Turnover-Net</b>	<b>2,414,779</b>	2,932,173	<b>860,487</b>	1,005,528
Cost of Sales	<b>(2,317,385)</b>	(2,797,023)	<b>(827,782)</b>	(997,830)
<b>Gross Profit</b>	<b>97,394</b>	135,150	<b>32,705</b>	7,698
Selling & Distribution Expenses	<b>(22,227)</b>	(25,898)	<b>(7,870)</b>	(4,842)
Administrative & General Expenses	<b>(41,373)</b>	(39,729)	<b>(14,265)</b>	(15,039)
	<b>(63,600)</b>	(65,627)	<b>(22,135)</b>	(19,881)
Other Income	<b>5</b>	781	-	70
<b>Operating Profit</b>	<b>33,799</b>	70,305	<b>10,570</b>	(12,112)
Finance Cost	<b>(68,991)</b>	(41,231)	<b>(24,001)</b>	(14,409)
Notional Interest	<b>(15,958)</b>	(14,123)	<b>(5,319)</b>	(4,708)
Other Charges	<b>(3,172)</b>	(5,417)	<b>(905)</b>	(165)
<b>(Loss) / Profit Before Taxation</b>	<b>(54,322)</b>	9,534	<b>(19,655)</b>	(31,394)
Taxation	<b>(34,148)</b>	(29,322)	<b>(8,605)</b>	(8,682)
<b>Loss After Taxation</b>	<b>(88,470)</b>	(19,787)	<b>(28,260)</b>	(40,075)
Earnings per share- Basic and Diluted	<b>(10.08)</b>	(2.25)	<b>(3.22)</b>	(4.57)



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The Share Transfer Books of the Company will be closed dated NIL to NIL (both days inclusive). Transfers received at the NIL (complete address of share department) NIL at the close of business on NIL date NIL will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

*Yours faithfully,*

  
**SYED ABID RAZA ZAIDI**  
Company Secretary