



# SALLY TEXTILE MILLS LIMITED LAHORE

NO.STML/SECY/ 8220  
June 22, 2010

Mr. Haroon Askari  
General Manager Operations  
The Karachi Stock Exchange  
(Guarantee) Limited.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: Default of the Listing Regulation

Dear Sir,

Reference to your letter no. KSE /Gen-4042 dated June 04, 2010 regarding captioned subject. In this regard, we would like to inform you that our financial results have been improved during the period ended 31<sup>st</sup> March, 2010 and we hope, our last quarter ending 30<sup>th</sup> June, 2010, would also be in a better position, although yarn market is depressed these days due to regulatory duty of 15% imposed on yarn export.

As you are aware that any decision regarding dividend on the basis of 30<sup>th</sup> June, 2010 results can be made in the Board Meeting to be held in October, 2010. We hereby assure you that we will declare dividend / bonus on the basis of our annual results in October, 2010.

You are therefore requested to please allow us an extension upto 31<sup>st</sup> October, 2010, enabling us to remove said default. Keeping in view our company's previous losses & our assurance regarding declaration of dividend in coming Board Meeting. We hope your good office would allow us the required extension.

Thanking You,

  
Syed Abid Raza Zaidi  
(Company Secretary)