



SALLY TEXTILE MILLS LIMITED LAHORE

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NO. STML/SECY/ 6504

Date: October 30, 2008

THE SECRETARY,
KARACHI STOCK EXCHANGE
(GUARANTEE) LTD,
STOCK EXCHANGE BUILDING,
STOCK EXCHANGE ROAD,
OFF. I.I. CHUNDRIGAR ROAD,
KARACHI.

Subject: Financial Results for the 1st Quarter September 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday date 30th October, 2008 at 12:30 a.m. at its registered office 97-Shadman Colony, Lahore. To consider / adopt the 1st Quarter Un-Audited Accounts as at 30th September, 2008 & the board recommended the following.

(i) CASH DIVIDENED

A final Cash Dividend for the year ended 30-09-2008 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend (s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of Nil share (s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously he/will not be applicable on Bonus Shares as declared above.

AND/OR