



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

SMEL\2019/063
October 23, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Bulding,
Stock Exchange Road,
Karachi

Dear Sir

Financial Results for the quarter ended September 30, 2019

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on October 23, 2019 at Islamabad recommended the following:

- (i) **CASH DIVIDEND**
None
- (ii) **BONUS SHARE**
None
- (iii) **RIGHT SHARES**
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**
None

The financial results of the company for the quarter ended September 30, 2019 are placed herewith at Annexure – “A”

Yours truly,



Company Secretary

Encl: Annexure - A

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SME LEASING LIMITED

Condensed Interim Statement of Profit and Loss (Un-Audited)

For the nine months period ended September 30, 2019

Amount 'A'

	Nine months period ended		Three months period ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	Rupees	Rupees	Rupees	Rupees
REVENUE				
Income from operations	20,149,149	23,652,467	6,681,019	8,068,232
Other operating income	80,147	259,465	26,400	35,564
Total revenue	20,229,296	23,911,932	6,707,419	8,103,796
EXPENSES				
Administrative	31,092,723	32,367,891	10,274,960	10,539,473
Finance cost	14,236,571	10,667,638	5,465,191	3,634,198
Total expenses	45,329,294	43,035,529	15,740,151	14,173,671
Operating (loss) before provisions	(25,099,998)	(19,123,597)	(9,032,732)	(6,069,875)
(REVERSAL) / PROVISIONS				
(Reversal) for potential lease losses	(2,837,506)	(4,812,476)	(350,455)	(771,038)
(Reversal) for loans and receivables	(1,042,158)	(19,517)	(871,823)	(19,031)
Total (Reversal)	(3,879,664)	(4,831,993)	(1,222,278)	(790,069)
(Loss) / Gain before taxation	(21,220,334)	(14,291,604)	(7,810,454)	(5,279,806)
TAXATION	235,466	268,329	73,936	96,000
(Loss) for the period	(21,455,800)	(14,559,933)	(7,884,390)	(5,375,806)
(Loss) per share - basic and diluted	(0.67)	(0.45)	(0.25)	(0.17)

