



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

SMEL\2019
August 27, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir

Financial Results for the quarter ended June 30, 2019

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on August 27, 2019 at Islamabad recommended the following:

- (i) **CASH DIVIDEND**
None
- (ii) **BONUS SHARE**
None
- (iii) **RIGHT SHARES**
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**
None

The financial results of the company for the quarter ended June 30, 2019 are placed herewith at Annexure – “A”

Yours truly,

Company Secretary

Encl: Annexure - A

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SME LEASING LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
For the period ended June 30, 2019.

Note	Six months period ended		Three months period ended	
	June 30, 2019 Un-Audited	June 30, 2018 Un-Audited	June 30, 2019 Un-Audited	June 30, 2018 Un-Audited
	Rupees	Rupees	Rupees	Rupees
REVENUE				
Income from operations	13,468,130	15,584,235	6,809,823	8,069,775
Other operating income	53,747	223,901	26,431	38,684
Total revenue	13,521,877	15,808,136	6,836,254	8,108,459
EXPENSES				
Administrative	20,817,763	21,828,418	10,367,151	10,931,803
Finance cost	8,771,380	7,033,440	5,150,978	3,899,908
Total expenses	29,589,143	28,861,858	15,518,129	14,831,711
Operating (loss) / Gain before provisions	(16,067,266)	(13,053,722)	(8,681,875)	(6,723,252)
PROVISIONS				
Provision for potential lease losses	(2,487,051)	(4,041,438)	(1,990,726)	(2,263,267)
Provision for loans and receivables	(170,335)	(486)	(126,203)	(41,947)
Total provisions	(2,657,386)	(4,041,924)	(2,116,929)	(2,305,214)
(Loss) / Gain before taxation	(13,409,880)	(9,011,798)	(6,564,946)	(4,418,038)
TAXATION				
For the period	161,530	172,329	78,325	78,398
Prior year	-	-	-	-
	161,530	172,329	78,325	78,398
(Loss) / Gain for the period	(13,571,410)	(9,184,127)	(6,643,271)	(4,496,436)
(Loss) / Gain per share - basic and diluted	(0.42)	(0.29)	(0.21)	(0.14)

