



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

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SMEL\2019
April 24, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Bulding,
Stock Exchange Road,
Karachi

Dear Sir

Financial Results for the quarter ended March 31, 2019

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on April 24, 2019 at Islamabad recommended the following:

- (i) **CASH DIVIDEND**
None
- (ii) **BONUS SHARE**
None
- (iii) **RIGHT SHARES**
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**
None

The financial results of the company for the quarter ended March 31, 2019 are placed herewith at Annexure – “A”

Yours truly,

Company Secretary (Acting)

Encl: Annexure - A

SME LEASING LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT -Un-audited

For the period ended March 31, 2019.

	Note	March 31, 2019	March 31, 2018
		Rupees	Rupees
REVENUE			
Income from operations	9	6,658,307	7,514,460
Other operating income	10	27,316	185,217
Total revenue		6,685,623	7,699,677
EXPENSES			
Administrative	11	10,450,612	10,896,615
Finance cost	12	3,620,402	3,133,532
Total expenses		14,071,014	14,030,147
Operating (loss) / Gain before provisions		(7,385,391)	(6,330,470)
PROVISIONS			
Provision for potential lease losses		(496,325)	(1,778,171)
Provision for loans and receivables		(44,132)	41,461
Total provisions		(540,457)	(1,736,710)
(Loss) / Gain before taxation		(6,844,934)	(4,593,760)
TAXATION			
For the period	13	83,205	93,931
Prior year		-	-
		83,205	93,931
(Loss) / Gain for the period		(6,928,139)	(4,687,691)
(Loss) / Gain per share - basic and diluted		(0.22)	(0.15)



(Handwritten signature)