



**SME Leasing Limited**  
(A Subsidiary of SME Bank Ltd.)

**Main Office:**  
Office No. 304, 3rd Floor,  
Business Arcade,  
Shahra-e-Faisal, Karachi.  
Phone: +92-21-34322128-9  
Facsimile: +92-21-34322082  
Website: www.smelease.com

SMEL\2018  
October 23, 2018

**The General Manager**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Bulding,  
Stock Exchange Road,  
Karachi

Dear Sir

**Financial Results for the quarter ended September 30, 2018**

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on October 23, 2018 at Karachi recommended the following:

- (i) **CASH DIVIDEND**  
None
- (ii) **BONUS SHARE**  
None
- (iii) **RIGHT SHARES**  
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**  
None

The financial results of the company for the quarter September 30, 2018 are placed herewith at Annexure – “A”

Yours truly,

  
**Syed Liaquat Ali**  
Company Secretary

Encl: Annexure - A

SME LEASING LIMITED  
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT-Un-audited  
 For the period ended September 30, 2018.

	Nine Months period ended		Three Months period ended	
	September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017
	Rupees		Rupees	
REVENUE				
Income from operations	23,652,467	18,561,834	8,068,232	7,194,190
Other operating income	259,465	660,264	35,564	78,754
Total revenue	23,911,932	19,222,098	8,103,796	7,272,944
EXPENSES				
Administrative	32,367,891	29,433,324	10,539,473	9,282,485
Finance cost	10,667,638	7,625,227	3,634,198	2,581,374
Total expenses	43,035,529	37,058,551	14,173,671	11,863,859
Operating (loss) / Gain before provisions	(19,123,597)	(17,836,453)	(6,069,875)	(4,590,915)
PROVISIONS				
Provision for potential lease losses	(4,812,476)	(1,728,398)	(771,038)	(2,636,908)
Provision for loans and receivables	(19,517)	1,601,309	(19,031)	(9,655)
Total provisions	(4,831,993)	(127,089)	(790,069)	(2,646,563)
(Loss) / Gain before taxation	(14,291,604)	(17,709,364)	(5,279,806)	(1,944,352)
TAXATION				
For the period	268,329	162,006	96,000	48,330
Prior year	-	-	-	-
	268,329	162,006	96,000	48,330
(Loss) / Gain for the period	(14,559,933)	(17,871,370)	(5,375,806)	(1,992,682)
(Loss) / Gain per share - basic and diluted	(0.45)	(0.56)	(0.17)	(0.06)

