



**SME Leasing Limited**  
(A Subsidiary of SME Bank Ltd.)

**Main Office:**  
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Business Arcade,  
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Phone: +92-21-34322128-9  
Facsimile: +92-21-34322082  
Website: www.smelease.com

SMEL\2018  
August 27, 2018

**The General Manager**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Bulding,  
Stock Exchange Road,  
Karachi

Dear Sir

**Financial Results for the quarter ended June 30, 2018**

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on August 27, 2018 at Islamabad recommended the following:

- (i) **CASH DIVIDEND**  
None
- (ii) **BONUS SHARE**  
None
- (iii) **RIGHT SHARES**  
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**  
None

The financial results of the company for the quarter ended June 30, 2018 are placed herewith at Annexure – “A”

Yours truly,

  
**Syed Liaquat Ali**  
Company Secretary

Encl: Annexure - A

**SME LEASING LIMITED**

Condensed interim profit and loss account - Unaudited

For the six-months period ended June 30, 2018

	Note	Six-Months period ended		Three Months period ended	
		June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
-----Rupees-----					
<b>Revenue</b>					
Income from operations	14	15,584,235	11,367,644	8,069,775	5,653,872
Other operating income	15	223,901	581,510	38,684	9,877
<b>Total revenue</b>		<b>15,808,136</b>	<b>11,949,154</b>	<b>8,108,459</b>	<b>5,663,749</b>
<b>Expenses</b>					
Administrative	16	21,828,418	20,150,839	10,931,803	10,297,127
Finance cost	17	7,033,440	5,043,853	3,899,908	2,417,634
<b>Total expenses</b>		<b>28,861,858</b>	<b>25,194,692</b>	<b>14,831,711</b>	<b>12,714,761</b>
		<b>(13,053,722)</b>	<b>(13,245,538)</b>	<b>(6,723,252)</b>	<b>(7,051,012)</b>
<b>(Reversal)/Provisions</b>					
(Reversal)/Provision for potential lease losses		(4,041,438)	908,510	(2,263,267)	(1,237,226)
(Reversal)/Provision for loans and receivables		(486)	1,610,964	(41,947)	781,016
<b>Total (reversals)/provision</b>		<b>(4,041,924)</b>	<b>2,519,474</b>	<b>(2,305,214)</b>	<b>(456,210)</b>
<b>Loss before taxation</b>		<b>(9,011,798)</b>	<b>(15,765,012)</b>	<b>(4,418,038)</b>	<b>(6,594,802)</b>
Taxation	18	172,329	113,676	78,398	56,538
<b>Loss for the period</b>		<b>(9,184,127)</b>	<b>(15,878,688)</b>	<b>(4,496,436)</b>	<b>(6,651,340)</b>
<b>Loss per share-basic and diluted</b>	21	<b>(0.29)</b>	<b>(0.50)</b>	<b>(0.14)</b>	<b>(0.21)</b>

The annexed notes from 1 to 25 form an integral part of these condensed interim financial information. *Sms*

