



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

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SMEL\2018
April 25, 2018

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Bulding,
Stock Exchange Road,
Karachi

Dear Sir


Financial Results for the quarter ended March 31, 2018

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on April 25, 2018 at Islamabad recommended the following:

- (i) **CASH DIVIDEND**
None
- (ii) **BONUS SHARE**
None
- (iii) **RIGHT SHARES**
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**
None

The financial results of the company for the quarter ended March 31, 2018 are placed herewith at Annexure – “A”

Yours truly,


Syed Liaquat Ali
Company Secretary

Encl: Annexure - A

SME LEASING LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT -Un-audited

For the period ended March 31, 2018.

	March 31, 2018	March 31, 2017
	Rupees	Rupees
REVENUE		
Income from operations	7,514,460	5,713,772
Other operating income	185,217	571,633
Total revenue	7,699,677	6,285,405
EXPENSES		
Administrative	10,896,615	9,853,712
Finance cost	3,133,532	2,626,219
Total expenses	14,030,147	12,479,931
Operating (loss) / Gain before provisions	(6,330,470)	(6,194,526)
PROVISIONS		
Provision for potential lease losses	(1,778,171)	2,145,736
Provision for loans and receivables	41,461	829,948
Total provisions	(1,736,710)	2,975,684
(Loss) / Gain before taxation	(4,593,760)	(9,170,210)
TAXATION		
For the period	93,931	57,138
Prior year	-	-
	93,931	57,138
(Loss) / Gain for the period	(4,687,691)	(9,227,348)
(Loss) / Gain per share - basic and diluted	(0.15)	(0.29)

a

