



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

Main Office:
Office No. 304, 3rd Floor,
Business Arcade,
Shahra-e-Faisal, Karachi.
Phone: +92-21-34322128-9
Facsimile: +92-21-34322082
Website: www.smelease.com

S MEL/2017/
April 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the quarter ended March 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on April 25, 2017 at Islamabad recommended the following:

- (i) **CASH DIVIDEND**
None
- (ii) **BONUS SHARE**
None
- (iii) **RIGHT SHARES**
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**
None

The financial results of the company for the quarter ended March 31, 2017 are placed herewith at Annexure – “A”.

Yours truly,


S. Liaquat Ali
Company Secretary

SME LEASING LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT -Un-audited
For the period ended March 31, 2017.

		March 31, 2017	March 31, 2016
		Rupees	Rupees
REVENUE			
Income from operations	9	5,713,772	10,433,288
Other operating income	10	571,633	2,680,143
Total revenue		6,285,405	13,113,431
EXPENSES			
Administrative	11	9,853,712	8,916,965
Finance cost	12	2,626,219	3,477,510
Total expenses		12,479,931	12,394,475
Operating (loss) / Gain before provisions		<u>(6,194,526)</u>	<u>718,956</u>
PROVISIONS			
Provision for potential lease losses		2,145,736	(478,639)
Provision for loans and receivables		829,948	508,964
Total provisions		2,975,684	30,325
(Loss) / Gain before taxation		<u>(9,170,210)</u>	<u>688,631</u>
TAXATION			
For the period	13	57,138	104,434
Prior year		-	-
		57,138	104,434
(Loss) / Gain for the period		<u>(9,227,348)</u>	<u>584,197</u>
(Loss) / Gain per share - basic and diluted		(0.29)	0.02

The annexed notes 1 to 17 form an integral part of these financial statements

Chief Executive

Director


