



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

Main Office:
Office No. 304, 3rd Floor,
Business Arcade,
Shahra-e-Faisal, Karachi.
Phone: +92-21-34322128-9
Facsimile: +92-21-34322082
Website: www.smelease.com

October 25, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the period year ended September 30, 2016

Dear Sir,

This is to inform you that the Board of Directors of SME Leasing Limited in their meeting held on October 25, 2016 at Karachi recommended the following:

- (i) CASH DIVIDEND
None
- (ii) BONUS SHARE
None
- (iii) RIGHT SHARES
None
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
None
- (v) ANY OTHER PRICE – SENSITIVE INFORMATION
None

The financial results of the company for the period ended September 30, 2016 are placed herewith at Annexure – “A”.

Yours truly,

Osama Iqbal
Company Secretary

SME LEASING LIMITED
 Profit and Loss Account (Un-audited)
 For the 3rd Quarter ended September 30, 2016

Annexure "A"

	"Nine Months period ended"		"Three Months period ended"	
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
REVENUE				
Income from operations	25,717,871	25,117,438	7,090,919	6,519,588
Other operating income	4,466,634	174,503	1,776,428	17,462
Total Revenue	30,184,505	25,291,941	8,867,347	6,537,050
EXPENSES				
Administrative	26,417,957	27,595,649	8,166,524	9,384,186
Finance cost	10,293,721	13,704,432	3,172,034	3,613,376
Total expenses	36,711,678	41,300,081	11,338,558	12,997,562
Operating (Loss) before provisions	(6,527,173)	(16,008,140)	(2,471,211)	(6,460,512)
PROVISIONS				
Provision for potential lease losses	(3,162,867)	(4,854,187)	(1,031,816)	(2,509,039)
Provision for loans and receivables	467,952	706,742	262,524	407,061
Total provisions	(2,694,915)	(4,147,445)	(769,292)	(2,101,978)
Profit / (Loss) before taxation	(3,832,258)	(11,860,695)	(1,701,919)	(4,358,534)
TAXATION				
Current	281,756	252,919	95,486	65,371
Deffered Tax	-	(4,073,209)	-	-
	281,756	(3,820,290)	95,486	65,371
Net Profit / (Loss) for the Period	(4,114,014)	(8,040,405)	(1,797,405)	(4,423,905)
Gain / (Loss) per share - basic and diluted	(0.13)	(0.25)	(0.06)	(0.14)

