



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

Main Office:
Office No. 304, 3rd Floor,
Business Arcade,
Shahra-e-Faisal, Karachi.
Phone: +92-21-34322128-9
Facsimile: +92-21-34322082
Website: www.smelease.com

August 23, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the half year ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on August 23, 2016 at Karachi recommended the following:

- (i) CASH DIVIDEND
None
- (ii) BONUS SHARE
None
- (iii) RIGHT SHARES
None
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
None
- (v) ANY OTHER PRICE – SENSITIVE INFORMATION
None

The financial results of the company for the half year ended June 30, 2016 are placed herewith at Annexure – “A”.

Yours truly,

Osama Iqbal
Company Secretary

SME LEASING LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-Audited)
 For the period ended June 30, 2016.

	Six Months period ended		Three Months period ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
	Rupees	Rupees		
REVENUE				
Income from operations	18,626,952	18,597,850	8,193,664	8,325,640
Other operating income	2,690,206	157,041	10,063	55,920
Total revenue	21,317,158	18,754,891	8,203,727	8,381,560
EXPENSES				
Administrative	18,251,433	18,211,463	9,334,468	9,789,597
Finance cost	7,121,687	10,091,056	3,644,177	4,594,259
Total expenses	25,373,120	28,302,519	12,978,645	14,383,856
Operating (loss) before provisions	(4,055,962)	(9,547,628)	(4,774,918)	(6,002,296)
PROVISIONS				
Provision for potential lease losses	(2,131,051)	(2,345,148)	(1,652,412)	(1,632,715)
Provision for loans and receivables	205,428	96,155	(303,536)	73,618
Total provisions	(1,925,623)	(2,248,993)	(1,955,948)	(1,559,097)
(Loss) before taxation	(2,130,339)	(7,298,635)	(2,818,970)	(4,443,199)
TAXATION				
For the period	186,270	182,116	81,835	140,175
Prior year	-	(4,073,209)	-	-
	186,270	(3,891,093)	81,835	140,175
(Loss) for the period	(2,316,609)	(3,407,542)	(2,900,805)	(4,583,374)
(Loss) per share - basic and diluted	(0.07)	(0.11)	(0.09)	(0.14)

