

ANNEXURE - A

SME LEASING LIMITED  
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT  
 For the 1st Quarter ended March 31, 2016

	March 31, 2016	March 31, 2015
<b>REVENUE</b>		
Income from operations	10,433,288	10,272,210
Other operating income	2,680,143	101,121
Total Revenue	13,113,431	10,373,331
<b>EXPENSES</b>		
Administrative	8,916,965	8,421,866
Finance cost	3,477,510	5,496,797
Total expenses	12,394,475	13,918,663
Operating (Loss) before provisions	718,956	(3,545,332)
<b>PROVISIONS</b>		
Provision for potential lease losses	(478,639)	(712,433)
Provision for loans and receivables	508,964	22,537
Total provisions	30,325	(689,896)
Profit / (Loss) before taxation	688,631	(2,855,436)
<b>TAXATION</b>		
Current	104,434	103,733
Deffered Tax	-	-
	104,434	103,733
Net Profit / (Loss) for the Period	584,197	(2,959,169)
Gain / ( Loss ) per share - basic and dilut	0.02	(0.09)

