



**SME Leasing Limited**  
(A Subsidiary of SME Bank Ltd.)

**Main Office:**  
Office No. 304, 3rd Floor,  
Business Arcade,  
Shahra-e-Faisal, Karachi.  
Phone: +92-21-34322128-9  
Facsimile: +92-21-34322082  
Website: www.smelease.com

March 02, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir

Financial Results for the year ended December 31, 2015

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on March 02, 2016 at Karachi recommended the following:

- (i) CASH DIVIDEND  
None
- (ii) BONUS SHARE  
None
- (iii) RIGHT SHARES  
None
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION  
None
- (v) ANY OTHER PRICE – SENSITIVE INFORMATION  
None

The financial results of the company for the year ended December 31, 2015 are placed herewith at Annexure – “A”

Yours truly,

**Osama Iqbal**  
Company Secretary

**SME Leasing Limited**  
**Profit and Loss Account**  
*For the year ended 31 December 2015*

	2015	2014
	(Rupees)	
<b>INCOME</b>		
Income from leasing operations	27,699,519	46,062,940
<b>OTHER OPERATING INCOME</b>		
Profit on bank accounts / return on investments	18,881	75,056
Other income	170,720	81,700
	189,601	156,756
	27,889,120	46,219,696
<b>EXPENSES</b>		
Administrative and operating expenses	37,304,838	37,945,238
Finance cost	17,665,337	16,535,320
	54,970,175	54,480,558
	(27,081,055)	(8,260,862)
<b>PROVISIONS</b>		
Provision for potential lease losses - net	(6,361,725)	2,006,744
Provision for doubtful finances and loans - net	386,733	315,705
	(5,974,992)	2,322,449
<b>Loss before taxation</b>	(21,106,063)	(10,583,311)
Taxation		
- Current		
For the period	(278,891)	(462,197)
Prior year	4,073,209	-
	3,794,318	(462,197)
<b>Loss for the year</b>	(17,311,745)	(11,045,508)
<b>Loss per share - basic and diluted</b>	(0.54)	(0.35)

