

August 19th, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Award of NBFC License**

Dear Sir,

Consequent to an elaborate process by Securities & Exchange Commission of Pakistan (“SECP”) has awarded the Non-Banking Financial Company (“NBFC”) License to LogiServe (Private) Limited (“Logiserve”), a fully owned subsidiary of Secure Logistics – Trax Group Limited (“SLG-Trax” or the “Group”). NBFC Operations will be governed by the prescribed regulatory framework.

The License will enable Logiserve to offer digital payment platform involving COD-backed working capital loans, invoice discounting, merchant virtual accounts, and a digital payment gateway. It will directly facilitate SLG-Trax’s E-Commerce / Logistics Business Line (“BL”) through:

- **Merchant-centric digital payment** portals to support collections, reconciliations, and vendor payouts.
- **Short-term credit against COD receivables**, with repayment via direct deduction from future COD flows.
- **Invoice discounting** to accelerate receivables for SMEs and logistics vendors.
- **Credit to freelancers, resellers, and SMEs** who have operational data but lack formal credit histories.

Logiserve’s Fintech infrastructure, developed in collaboration with a Technical Partner, will ensure seamless integration with E-Commerce / Logistics operations, creating a close-loop credit and payment ecosystem. This aligns with SLG-Trax’s vision of supporting 9,000+ merchants of this particular BL through innovation.

The NBFC operation is a **materially positive development** and is expected to contribute substantially to the Group’s consolidated bottom-Line. Further details of NBFC’s operation and financial impact will be provided during the on-line Corporate Briefing to be held at 3 pm on Friday, August 22nd, 2025.

Sincerely,



Company Secretary

Registered Office

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