

Minutes of the 28th Annual General Meeting of the members of SECURITY LEASING CORPORATION LIMITED held at 09:00 a.m. on Wednesday, the 27th October 2021 at Block B, 5th Floor, Lakson Square No. 3, Sarwar Shaheed Road, Karachi.

1. Ms. Farah Azeem, Chief Executive Officer of the Company presided over the meeting.
2. After recitation from the Holy Quran, the CEO being satisfied about the quorum declared the meeting to be in session.
3. The CEO took up the Agenda of the meeting. Mr. Muhammad Farooq (proxies of Mr. Muhammad Ramzan Behrani and Mr. Muhammad Riaz Khokhar- Folio CDC) proposed and Mr. Habib ur Rehman (proxies of Mr. Ghulam Raza - Folio CDC) seconded that the agenda be taken as read. The members then unanimously endorsed the proposal.
4. The CEO then asked for members' comments on the minutes of company's Annual General Meeting held on 28th October 2020. Mr. Habib Ur Rehman (proxy of Mr. Ghulam Raza - Folio CDC) proposed and Mr. Muhammad Farooq (proxies of Muhammad Ramzan Behrani and Mr. Muhammad Riaz Khokhar - Folio CDC) seconded that the minutes of the Annual General Meeting held on 28th October 2020 should be taken as read and approved. The members then unanimously passed the following resolution.

"RESOLVED THAT the minutes of the Annual General Meeting held on 28th October 2020 be and hereby taken as read and approved."

5. The CEO informed the meeting that the accounts of the Company for the year ended 30th June 2021 together with the reports of the directors and the auditors have already been circulated. She then asked for members' comments on these audited accounts. Mr. Muhammad Farooq (proxies of Mr. Muhammad Ramzan Behrani and Mr. Muhammad Riaz Khokhar - Folio CDC) proposed and Farah Azeem (proxies of Syed Muhammad Nadim Shafiqullah ,Rehana Nadim Shafiqullah and Mr Muhammad Shoib - Folio CDC) seconded that the Company's audited accounts for the year ended 30th June 2021 together with the directors' and auditors' reports thereon should be approved. The members then unanimously passed the following resolution.

"RESOLVED THAT the financial statements of the Company for the year ended June 30th 2021 together with the reports of the directors and auditors be and hereby approved."



Muhammad Farooq
Company Secretary

[Signature]
Certified True Copy

6. The CEO informed the meeting that the Company's present auditors M/s.Crowe Hussain & Chaudhury & Co who retired on 30th June 2021 are eligible for reappointment as company's statutory auditors for the year ending 30th June 2022. The CEO mentioned that the Board of Directors of the Company has proposed their reappointment as company's statutory auditors for the year ending 30th June 2022. Mr. Habib Ur Rehman (proxy of Mr. proxy of Mr. Ghulam Raza - Folio CDC) proposed and Mr. Muhammad Farooq (proxies of Mr. Muhammad Ramzan Behrani and Mr. Muhammad Riaz Khokhar - Folio CDC seconded that M/s. Crowe Hussain & Chaudhury & Co be reappointed as External Auditors of the Company for the year ending 30th June 2022. The members then unanimously passed the following resolution.

"RESOLVED THAT M/s. Crowe Hussain & Chaudhury & Co Chartered Accountants be reappointed as the auditors of the Company until the conclusion of the twenty ninth annual general meeting at the fee to be determined by the Company."

7. CEO thanked the members for their presence at the meeting and declared the meeting as closed.



Muhammad Farooq
Company Secretary

M Farooq
Certified True Copy