



**Security Leasing
Corporation Limited**

Ref: PSX/2020
September 29, 2020

Mr. Hafiz Maqsood Munshi-Manager,
Companies & Securities Compliance- RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Proposed Delisting of M/s. Securities Leasing Corporation Limited

Please refer to the correspondence made dated August 18, 2020 regarding the proposed delisting of the above company.

We may kindly inform you that the SLCL is facing enormous difficulties while ensuring compliance of PSX and SECP and due to prevailing circumstances and challenges inter alia the gravity of pandemic Corona virus (COVID-19) on public health and lock down situation in the country. Nevertheless the company during the current month negotiated frequently and conducted meetings with the creditors for settlement of our liabilities by offering various suggestions and proposals. The matter is therefore under active consideration and being dealt with on top priority basis by their managements and BODs. Hopefully the results will be in positive. Other concrete and serious steps are also being taken such as the company is making all out efforts and approaching to the potential investors for the purpose either for taking over or injection of new capital in it. Some parties have shown their interest to consider its proposals after clearance of the outstanding by the company.

In view of the above circumstances we request you that the instant notice of delisting of SLCL may kindly be suspended and the extension in time to compliance the PSX notice may please be granted in favor of SLCL in interest of justice.

For any further clarification, you may kindly contact to the undersigned and the Chairman of the company.

Yours faithfully


Farah Azeem
Chief Executive Officer