

SECURITY LEASING CORPORATION LIMITED
 STATEMENT OF PROFIT OR LOSS
 FOR THE YEAR ENDED JUNE 30, 2020

	2020 Rupees	2019 Rupees
REVENUE		
Income from:		
Finance lease Contracts	-	89,292
Other operating income	7,922,454	9,445,932
	<u>7,922,454</u>	<u>9,535,224</u>
Unwinding of financial liability	(13,135,632)	(18,094,622)
	<u>(13,135,632)</u>	<u>(18,094,622)</u>
	<u>(5,213,178)</u>	<u>(8,559,398)</u>
EXPENSES		
Administrative and selling expenses	(11,101,990)	(15,008,928)
Finance costs	(1,222,006)	(1,297,921)
Provision & Write-offs	(26,542,203)	-
	<u>(38,866,199)</u>	<u>(16,306,849)</u>
Operating loss before Income tax	(44,079,377)	(24,866,247)
Taxation		
- current tax expense	-	(2,747,040)
	-	<u>(2,747,040)</u>
(Loss) for the year	<u>(44,079,377)</u>	<u>(27,613,287)</u>
(Loss) per share	<u>(1.21)</u>	<u>(0.76)</u>


 MS. FARAH AZEEM
 CHIEF EXECUTIVE OFFICER


 MUHAMMAD FAROOQ
 CHIEF FINANCIAL OFFICER


 M. RIAZ KHOKAR
 CHAIRMAN