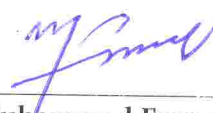


SECURITY LEASING CORPORATION LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019

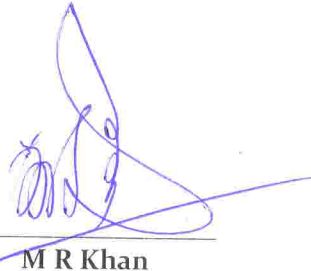
	2019	2018
	----- (Rupees) -----	
REVENUE		
Income from:		
Finance lease Contracts	89,292	3,795,932
Other operating income	9,445,932	9,193,852
	<u>9,535,224</u>	<u>12,989,784</u>
Gain on de-recognition of financial liabilities	-	103,267,120
Reversal of provision against short term loan	-	54,000,000
Unwinding of financial liability	(18,094,622)	(27,081,635)
	<u>(18,094,622)</u>	<u>130,185,485</u>
	<u>(8,559,398)</u>	<u>143,175,269</u>
EXPENSES		
Administrative and selling	(15,008,928)	(24,336,174)
Finance costs	(1,297,921)	(557,203)
Provision & write-offs	-	(25,988,384)
	<u>(16,306,849)</u>	<u>(50,881,761)</u>
Operating (loss) / profit before Income tax	<u>(24,866,247)</u>	<u>92,293,508</u>
Taxation		
- current tax expense	(2,747,040)	(527,836)
- deferred tax credit	-	(65,765,845)
	<u>(2,747,040)</u>	<u>(66,293,681)</u>
(Loss) / profit for the year	<u>(27,613,287)</u>	<u>25,999,827</u>
Earning(loss) / profit per share	<u>(0.76)</u>	<u>0.72</u>



Farah Azeem
Chief Executive Officer



Muhammad Farooq
Chief Financial Officer



M R Khan
Chairman