

SECURITY LEASING CORPORATION LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2018 (UN-AUDITED)

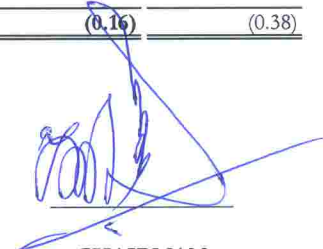
	Half Year Ended		Quarter ended	
	December 31, 2018 Rupees	December 31, 2017 Rupees	December 31, 2018 Rupees	December 31, 2017 Rupees
REVENUE				
Income from:				
Finance leases	87,196	3,717,342	8,863	3,600,685
Other operating income	4,788,684	4,428,033	2,388,602	2,204,451
	<u>4,875,880</u>	<u>8,145,375</u>	<u>2,397,465</u>	<u>5,805,136</u>
Gain on De-recognition of financial liabilities	-	-	-	-
Unwinding of financial liability	(9,624,424)	(15,138,590)	(4,673,007)	(7,365,073)
	<u>(9,624,424)</u>	<u>(15,138,590)</u>	<u>(4,673,007)</u>	<u>(7,365,073)</u>
	<u>(4,748,544)</u>	<u>(6,993,215)</u>	<u>(2,275,542)</u>	<u>(1,559,937)</u>
EXPENSES				
Administrative and selling	7,451,393	13,613,074	2,946,904	7,695,691
Finance costs	661,861	197,973	589,195	103,593
Provision & Write-offs	-	25,988,384	-	4,291,844
	<u>8,113,254</u>	<u>39,799,431</u>	<u>3,536,099</u>	<u>12,091,128</u>
Operating (Loss)/Profit before Income tax	<u>(12,861,798)</u>	<u>(46,792,646)</u>	<u>(5,811,641)</u>	<u>(13,651,065)</u>
Income tax expense				
- current	(17,000)	(66,000)	-	(33,000)
- deferred	-	-	-	-
	<u>(17,000)</u>	<u>(66,000)</u>	<u>-</u>	<u>(33,000)</u>
Loss for the period	<u>(12,878,798)</u>	<u>(46,858,646)</u>	<u>(5,811,641)</u>	<u>(13,684,065)</u>
Loss per share	<u>(0.35)</u>	<u>(1.29)</u>	<u>(0.16)</u>	<u>(0.38)</u>



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



CHAIRMAN