

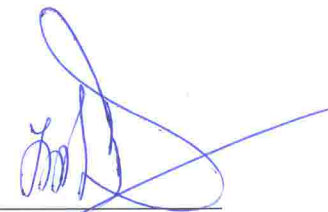
**SECURITY LEASING CORPORATION LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	2018	2017
	----- (Rupees) -----	
<b>REVENUE</b>		
<b>Income from:</b>		
Finance lease Contracts	3,795,932	1,866,207
Other operating income	<u>9,193,852</u>	<u>10,452,458</u>
	<b>12,989,784</b>	<b>12,318,665</b>
Gain on de-recognition of financial liabilities	103,267,120	1,000,002
Reversal of provision against short term loan	54,000,000	-
Unwinding of financial liability	<u>(27,081,635)</u>	<u>(36,677,676)</u>
	<b>130,185,485</b>	<b>(35,677,674)</b>
	<u>143,175,269</u>	<u>(23,359,009)</u>
<b>EXPENSES</b>		
Administrative and selling	(24,336,174)	(31,925,137)
Finance costs	(557,203)	(527,455)
Provision & write-offs	<u>(25,988,384)</u>	<u>(4,049,059)</u>
	<b>(50,881,761)</b>	<b>(36,501,651)</b>
<b>Operating profit / (loss) before Income tax</b>	<u>92,293,508</u>	<u>(59,860,660)</u>
<b>Taxation</b>		
- current tax expense	(527,836)	(355,000)
- deferred tax credit	<u>(65,765,845)</u>	<u>23,089,069</u>
	<b>(66,293,681)</b>	<b>22,734,069</b>
<b>Profit / (loss) for the year</b>	<u>25,999,828</u>	<u>(37,126,591)</u>
<b>Earning / (loss) per share</b>	<u>0.72</u>	<u>(1.02)</u>

Note

  
 CHIEF EXECUTIVE OFFICER

  
 CHIEF FINANCIAL OFFICER

  
 CHAIRMAN