


**SECURITY LEASING CORPORATION LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED DECEMBER 31, 2017 (UN-AUDITED)**

	Half Year Ended		Quarter ended	
	December 31, 2017 Rupees	December 31, 2016 Rupees	December 31, 2017 Rupees	December 31, 2016 Rupees
<b>REVENUE</b>				
<b>Income from:</b>				
Finance leases	3,717,342	527,169	3,600,685	237,695
Other operating income	4,428,033	3,655,912	2,204,451	2,121,284
	<u>8,145,375</u>	<u>4,183,081</u>	<u>5,805,136</u>	<u>2,358,979</u>
Unwinding of financial liability	(15,138,590)	(18,583,165)	(7,365,073)	(10,523,308)
	<u>(15,138,590)</u>	<u>(18,583,165)</u>	<u>(7,365,073)</u>	<u>(10,523,308)</u>
	<u>(6,993,215)</u>	<u>(14,400,084)</u>	<u>(1,559,937)</u>	<u>(8,164,329)</u>
<b>EXPENSES</b>				
Administrative and selling	13,613,074	17,050,177	7,695,691	7,538,868
Finance costs	197,973	231,916	103,593	113,355
Provision & Write-offs	25,988,384	-	4,291,844	-
	<u>39,799,431</u>	<u>17,282,093</u>	<u>12,091,128</u>	<u>7,652,223</u>
<b>Operating (Loss)/Profit before Income tax</b>	<u>(46,792,646)</u>	<u>(31,682,177)</u>	<u>(13,651,065)</u>	<u>(15,816,552)</u>
Income tax expense-Current	(66,000)	(222,000)	(33,000)	(72,000)
<b>Loss for the period</b>	<u>(46,858,646)</u>	<u>(31,904,177)</u>	<u>(13,684,065)</u>	<u>(15,888,552)</u>
<b>Loss per share</b>	<u>(1.29)</u>	<u>(0.88)</u>	<u>(0.38)</u>	<u>(0.44)</u>

  
 FARAH AZEEM  
 CHIEF EXECUTIVE OFFICER

  
 M. R. KHAN  
 CHAIRMAN