



SECURITY LEASING CORPORATION LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (Un-audited)

	Note	September 2017 Rupees	September 2016 Rupees
REVENUE			
Income from:			
Finance leases		116,657	289,474
Other operating income		2,223,582	1,534,628
		<u>2,340,239</u>	<u>1,824,102</u>
Unwinding of financial liability		(7,773,517)	(8,059,857)
		<u>(7,773,517)</u>	<u>(8,059,857)</u>
		<u>(5,433,278)</u>	<u>6,235,755</u>
EXPENSES			
Administrative and selling		(5,917,383)	(9,511,309)
Finance costs		(94,380)	(118,561)
Provision & Write-offs		(21,696,540)	-
		<u>(27,708,303)</u>	<u>(9,629,870)</u>
Operating Profit before Income tax		<u>(33,141,581)</u>	<u>(15,865,625)</u>
Income tax expense			
- current		(33,000)	(150,000)
- deferred		-	-
		<u>(33,000)</u>	<u>(150,000)</u>
(Loss)/Profit for the period		<u>(33,174,581)</u>	<u>(16,015,625)</u>
(Loss)/Earning per share	12	<u>(0.91)</u>	<u>(0.44)</u>

The annexed notes from 1 to 14 form an integral part of these financial statements.


 FARAH AZEEM
 CHIEF EXECUTIVE OFFICER


 M. R. KHAN
 CHAIRMAN