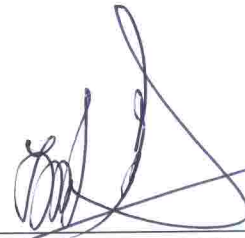


SECURITY LEASING CORPORATION LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2017

	Note	2017 ------(Rupees)-----	2016 -----
REVENUE			
Income from:			
Finance lease Contracts	22	1,866,207	2,596,239
Other operating income	23	<u>10,452,458</u> 12,318,665	<u>8,689,392</u> 11,285,631
Gain on de-recognition of financial liabilities		1,000,002	105,985,292
Unwinding of financial liability		(36,677,676) (35,677,674)	(86,261,163) 19,724,129
		<u>(23,359,009)</u>	<u>31,009,760</u>
EXPENSES			
Administrative and selling	24	(31,925,137)	(38,990,627)
Finance costs	25	(527,455)	(1,144,251)
Provision & write-offs	26	(4,049,059)	(1,107,309)
		<u>(36,501,651)</u>	<u>(41,242,187)</u>
Operating loss before Income tax		<u>(59,860,660)</u>	<u>(10,232,427)</u>
Taxation			
- current tax expense	27	(355,000)	(742,000)
- deferred tax credit		23,089,069	26,352,082
		<u>22,734,069</u>	<u>25,610,082</u>
Profit / (Loss) for the year		<u>(37,126,591)</u>	<u>15,377,656</u>
Earning / (loss) per share	28	<u>(1.02)</u>	<u>0.42</u>

The annexed notes from 1 to 36 form an integral part of these financial statements.


 FARAH AZEEM
 CHIEF EXECUTIVE OFFICER


 M. R. KHAN
 CHAIRMAN