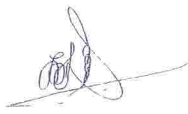


SECURITY LEASING CORPORATION LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
 FOR THE PERIOD ENDED MARCH 31, 2017 (UN-AUDITED)

	Note	Nine Month Ended		Quarter ended	
		March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
REVENUE					
Income from:					
Finance leases		719,781	2,433,972	192,612	359,960
Other operating income		5,078,618	6,513,170	1,422,706	2,321,307
		<u>5,798,399</u>	<u>8,947,142</u>	<u>1,615,318</u>	<u>2,681,267</u>
Unwinding of financial liability		(27,366,458)	-	(8,783,293)	-
		<u>(21,568,059)</u>	<u>8,947,142</u>	<u>(7,167,975)</u>	<u>2,681,267</u>
EXPENSES					
Administrative and selling		23,994,842	28,155,306	6,944,665	7,620,365
Finance costs		336,893	748,996	104,977	243,156
Direct cost of finance leases		-	-	-	-
Provision & Write-offs		-	-	-	-
		<u>24,331,735</u>	<u>28,904,302</u>	<u>7,049,642</u>	<u>7,863,521</u>
Operating (Loss)/Profit before Income tax		(45,899,794)	(19,957,160)	(14,217,617)	(5,182,254)
Income tax expense					
- current		(306,000)	(360,000)	(84,000)	(48,000)
- deferred		-	-	-	-
		<u>(306,000)</u>	<u>(360,000)</u>	<u>(84,000)</u>	<u>(48,000)</u>
Loss for the period from continuing operations		(46,205,794)	(20,317,160)	(14,301,617)	(5,230,254)
Profit/(Loss) for the period from discontinued operations					
Loss for the period		(46,205,794)	(20,317,160)	(14,301,617)	(5,230,254)
Loss per share	15	(1.27)	(0.56)	(0.39)	(0.14)


 FARAH AZEEM
 CHIEF EXECUTIVE OFFICER


 M. R. KHAN
 CHAIRMAN