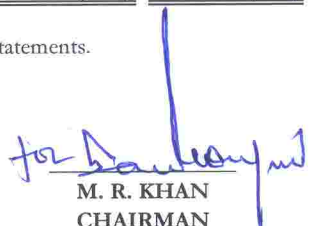


SECURITY LEASING CORPORATION LIMITED  
**PROFIT & LOSS ACCOUNT**  
**FOR THE PERIOD ENDED DECEMBER 31, 2016 (UN-AUDITED)**

	December 31, 2016 Rupees	December 31, 2015 Rupees
<b>REVENUE</b>		
<b>Income from:</b>		
Finance leases	527,169	2,074,012
Other operating income	3,655,912	4,191,863
	<u>4,183,081</u>	<u>6,265,875</u>
Gain on De-recognition of financial liabilities	-	-
Unwinding of financial liability	<u>(18,583,165)</u>	<u>-</u>
	<u>(18,583,165)</u>	<u>-</u>
	<u>(14,400,084)</u>	<u>6,265,875</u>
<b>EXPENSES</b>		
Administrative and selling	17,050,177	20,534,941
Finance costs	231,916	505,840
Direct cost of finance leases	-	-
Provision & Write-offs	-	-
	<u>17,282,093</u>	<u>21,040,781</u>
<b>Operating (Loss)/Profit before Income tax</b>	<u>(31,682,177)</u>	<u>(14,774,906)</u>
<b>Income tax expense</b>		
- current	(222,000)	(312,000)
- deferred	-	-
	<u>(222,000)</u>	<u>(312,000)</u>
<b>Loss for the period from continuing operations</b>	<u>(31,904,177)</u>	<u>(15,086,906)</u>
<b>Profit/(Loss) for the period from discontinued operations</b>		
	<u>-</u>	<u>-</u>
<b>Loss for the period</b>	<u>(31,904,177)</u>	<u>(15,086,906)</u>
<b>Loss per share</b>	15 <u>(0.88)</u>	<u>(0.42)</u>

The annexed notes from 1 to 17 form an integral part of these financial statements.

  
 SYED NAUMAN AKHTAR  
 CHIEF EXECUTIVE OFFICER

  
 M. R. KHAN  
 CHAIRMAN