

SECURITY LEASING CORPORATION LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (Un-audited)

	Note	September 2016 Rupees	September 2015 Rupees
REVENUE			
Income from:			
Finance leases		289,474	1,698,866
Other operating income		1,534,628	1,800,218
		<u>1,824,102</u>	<u>3,499,084</u>
Unwinding of financial liability		(8,059,857)	-
		<u>(8,059,857)</u>	<u>-</u>
		<u>(6,235,755)</u>	<u>3,499,084</u>
EXPENSES			
Administrative and selling		(9,511,309)	(7,774,681)
Finance costs		(118,561)	(263,294)
		<u>(9,629,870)</u>	<u>(8,037,975)</u>
Operating Profit before Income tax		<u>(15,865,625)</u>	<u>(4,538,891)</u>
Income tax expense			
- current		(150,000)	(227,000)
- deferred		-	-
		<u>(150,000)</u>	<u>(227,000)</u>
(Loss)/Profit for the period		<u>(16,015,625)</u>	<u>(4,765,891)</u>
(Loss)/Earning per share			
	12	<u>(0.44)</u>	<u>(0.13)</u>

The annexed notes from 1 to 14 form an integral part of these financial statements.


 SYED NAUMAN AKHTAR
 CHIEF EXECUTIVE OFFICER


 M. R. KHAN
 CHAIRMAN