

SECURITY LEASING CORPORATION LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2016 (UN-AUDITED)

	Note	Nine month ended		Quarter ended	
		March 31, 2016 Rupees	March 31, 2015 Rupees	March 31, 2016 Rupees	March 31, 2015 Rupees
REVENUE					
Income from:					
Finance leases		2,433,972	7,446,479	359,960	2,141,448
Other operating income		6,513,170	9,026,731	2,321,307	2,002,943
		<u>8,947,142</u>	<u>16,473,210</u>	<u>2,681,267</u>	<u>4,144,391</u>
Gain on De-recognition of financial liabilities		-	-	-	-
Unwinding of financial liability		-	(48,838,274)	-	(15,926,403)
		-	(48,838,274)	-	(15,926,403)
Impairment		-	-	-	-
		<u>8,947,142</u>	<u>(32,365,064)</u>	<u>2,681,267</u>	<u>(11,782,012)</u>
EXPENSES					
Administrative and selling		28,155,306	61,507,365	7,620,365	9,379,359
Finance costs		748,996	2,817,048	243,156	644,142
Direct cost of finance leases		-	1,439,000	-	222,000
Provision & Write-offs		-	(979,295)	-	-
		<u>28,904,302</u>	<u>64,784,118</u>	<u>7,863,521</u>	<u>10,245,501</u>
Operating (Loss)/Profit before Income tax		<u>(19,957,160)</u>	<u>(97,149,182)</u>	<u>(5,182,254)</u>	<u>(22,027,513)</u>
Income tax expense					
- current		(360,000)	(332,000)	(48,000)	(112,000)
- deferred		-	-	-	-
		<u>(360,000)</u>	<u>(332,000)</u>	<u>(48,000)</u>	<u>(112,000)</u>
Loss for the period from continuing operations		<u>(20,317,160)</u>	<u>(97,481,182)</u>	<u>(5,230,254)</u>	<u>(22,139,513)</u>
Loss for the period		<u>(20,317,160)</u>	<u>(97,481,182)</u>	<u>(5,230,254)</u>	<u>(22,139,513)</u>
Loss per share	15	<u>(0.56)</u>	<u>(2.69)</u>	<u>(0.14)</u>	<u>(0.61)</u>

The annexed notes from 1 to 17 form an integral part of these financial statements.


SYED NAUMAN AKHTAR
CHIEF EXECUTIVE OFFICER


M. R. KHAN
CHAIRMAN