

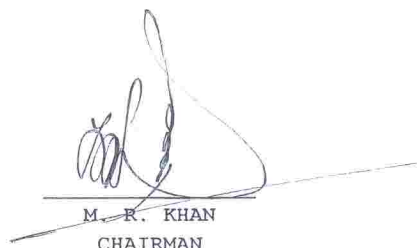
SECURITY LEASING CORPORATION LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
 FOR THE PERIOD ENDED DECEMBER 31, 2015 (UN-AUDITED)

	Note	Half Year Ended		Quarter ended	
		December 31, 2015 Rupees	December 31, 2014 Rupees	December 31, 2015 Rupees	December 31, 2014 Rupees
REVENUE					
Income from:					
Finance leases		2,074,012	5,305,031	375,146	2,317,810
Other operating income		4,191,863	7,023,788	2,391,645	2,464,120
		<u>6,265,875</u>	<u>12,328,819</u>	<u>2,766,791</u>	<u>4,781,930</u>
Unwinding of financial liability		-	(32,911,871)	-	(16,537,979)
		<u>-</u>	<u>(32,911,871)</u>	<u>-</u>	<u>(16,537,979)</u>
		<u>6,265,875</u>	<u>(20,583,052)</u>	<u>2,766,791</u>	<u>(11,756,049)</u>
EXPENSES					
Administrative and selling		20,534,941	52,128,006	12,760,260	33,981,662
Finance costs		505,840	2,172,906	242,546	613,143
Direct cost of finance leases		-	1,217,000	-	796,000
Provision & Write-offs		-	(979,295)	-	-
		<u>21,040,781</u>	<u>54,538,617</u>	<u>13,002,806</u>	<u>35,390,805</u>
Operating (Loss) before Income tax		<u>(14,774,906)</u>	<u>(75,121,669)</u>	<u>(10,236,015)</u>	<u>(47,146,854)</u>
Income tax expense					
- current		(312,000)	(220,000)	(85,000)	(106,000)
		<u>(312,000)</u>	<u>(220,000)</u>	<u>(85,000)</u>	<u>(106,000)</u>
Loss for the period		<u>(15,086,906)</u>	<u>(75,341,669)</u>	<u>(10,321,015)</u>	<u>(47,252,854)</u>
Loss per share	15	<u>(0.42)</u>	<u>(2.08)</u>	<u>(0.28)</u>	<u>(1.30)</u>

The annexed notes from 1 to 17 form an integral part of these



SYED NAUMAN AKHTAR
 CHIEF EXECUTIVE OFFICER



M. R. KHAN
 CHAIRMAN