

SECURITY LEASING CORPORATION LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2015 (Un-audited)

	Note	September 2015 Rupees	September 2014 Rupees
<b>REVENUE</b>			
<b>Income from:</b>			
Finance leases		1,698,866	2,987,221
Other operating income		1,800,218	4,559,668
		<u>3,499,084</u>	<u>7,546,889</u>
Gain on De-recognition of financial liabilities		-	-
Unwinding of financial liability		-	(16,373,892)
		-	(16,373,892)
		<u>3,499,084</u>	<u>(8,827,003)</u>
<b>EXPENSES</b>			
Administrative and selling		(7,774,681)	(18,146,344)
Finance costs		(263,294)	(1,559,763)
Direct cost of finance leases		-	(421,000)
Provision & Write-offs		-	979,295
		<u>(8,037,975)</u>	<u>(19,147,812)</u>
<b>Operating Profit before Income tax</b>		<u>(4,538,891)</u>	<u>(27,974,815)</u>
<b>Income tax expense</b>			
- current		(227,000)	(114,000)
- deferred		-	-
		<u>(227,000)</u>	<u>(114,000)</u>
<b>(Loss)/Profit for the period</b>		<u>(4,765,891)</u>	<u>(28,088,815)</u>
<b>(Loss)/Earning per share</b>	12	<u>(0.13)</u>	<u>(0.77)</u>

The annexed notes from 1 to 14 form an integral part of these financial statements.

  
 SYED NAUMAN AKHTAR  
 CHIEF EXECUTIVE OFFICER

  
 M. R. KHAN  
 CHAIRMAN