

SECURITY LEASING CORPORATION LIMITED
PROFIT & LOSS ACCOUNT
 FOR THE QUARTER ENDED MARCH 31, 2015 (Unaudited)



Annexure 'A'

	Nine month ended		Quarter ended	
	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2015 Rupees	March 31, 2014 Rupees
REVENUE				
Income from:				
Finance leases	7,446,479	21,557,707	2,141,448	6,470,999
Other operating income	9,026,731	6,685,635	2,002,943	3,971,086
	<u>16,473,210</u>	<u>28,243,342</u>	<u>4,144,391</u>	<u>10,442,085</u>
Gain on De-recognition of financial liabilities	-	-	-	-
Unwinding of financial liability	(48,838,274)	(52,825,179)	(15,926,403)	(17,504,923)
	<u>(48,838,274)</u>	<u>(52,825,179)</u>	<u>(15,926,403)</u>	<u>(17,504,923)</u>
Impairment	-	-	-	-
	<u>(32,365,064)</u>	<u>(24,581,837)</u>	<u>(11,782,012)</u>	<u>(7,062,838)</u>
EXPENSES				
Administrative and selling	61,507,365	59,759,587	9,379,359	17,670,852
Finance costs	2,817,048	1,785,417	644,142	251,714
Direct cost of finance leases	1,439,000	925,500	222,000	305,000
Provision & Write-offs	(979,295)	13,536,246	-	-
	<u>64,784,118</u>	<u>76,006,750</u>	<u>10,245,501</u>	<u>18,227,566</u>
Operating (Loss)/Profit before Income tax	<u>(97,149,182)</u>	<u>(100,588,587)</u>	<u>(22,027,513)</u>	<u>(25,290,404)</u>
Income tax expense				
- current	(332,000)	(1,021,000)	(112,000)	(332,000)
- deferred	-	-	-	-
	<u>(332,000)</u>	<u>(1,021,000)</u>	<u>(112,000)</u>	<u>(332,000)</u>
Loss for the period from continuing operations	<u>(97,481,182)</u>	<u>(101,609,587)</u>	<u>(22,139,513)</u>	<u>(25,622,404)</u>
Loss for the period	<u>(97,481,182)</u>	<u>(101,609,587)</u>	<u>(22,139,513)</u>	<u>(25,622,404)</u>
Loss per share	<u>(2.69)</u>	<u>(2.80)</u>	<u>(0.61)</u>	<u>(0.71)</u>

