

**SECURITY LEASING CORPORATION LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2014 (Un-audited)**

Annexure-A

The financial results of the company are as follows

	September 2014 Rupees	September 2013 Rupees
<b>REVENUE</b>		
<b>Income from:</b>		
Finance leases	2,987,221	8,071,300
Other operating income	4,559,668	1,310,322
	<u>7,546,889</u>	<u>9,381,622</u>
Gain on De-recognition of financial liabilities	-	-
Unwinding of financial liability	<u>(16,373,892)</u>	<u>(17,731,099)</u>
	<u>(16,373,892)</u>	<u>(17,731,099)</u>
	<u>(8,827,003)</u>	<u>(8,349,477)</u>
<b>EXPENSES</b>		
Administrative and selling	<u>(18,146,344)</u>	<u>(21,197,897)</u>
Finance costs	<u>(1,559,763)</u>	<u>(553,931)</u>
Direct cost of finance leases	<u>(421,000)</u>	<u>(454,000)</u>
Provision & Write-offs	<u>979,295</u>	<u>-</u>
	<u>(19,147,812)</u>	<u>(22,205,828)</u>
<b>Operating Profit before Income tax</b>	<u>(27,974,815)</u>	<u>(30,555,305)</u>
<b>Income tax expense</b>		
- current	<u>(114,000)</u>	<u>(339,000)</u>
- deferred	<u>-</u>	<u>-</u>
	<u>(114,000)</u>	<u>(339,000)</u>
<b>(Loss)/Profit for the period</b>	<u>(28,088,815)</u>	<u>(30,894,306)</u>
<b>(Loss)/Earning per share</b>	<u>(0.77)</u>	<u>(0.85)</u>

