

SECURITY LEASING CORPORATION LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE QUARTER ENDED MARCH 31, 2014 (UNAUDITED)

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The financial results of the company are as follows

Annexure 'A'

	Nine Month ended		Quarter ended	
	31 March 2014 Rupees	31 March 2013 Rupees	31 March 2014 Rupees	31 March 2013 Rupees
REVENUE				
Income from:				
Finance leases	21,557,707	32,693,853	6,470,999	8,827,146
Other operating income	6,685,635	3,747,950	3,971,086	884,588
	<u>28,243,342</u>	<u>36,441,803</u>	<u>10,442,085</u>	<u>9,711,734</u>
EXPENSES				
Administrative and selling	59,759,587	57,286,825	17,670,852	18,322,660
Finance costs	1,785,417	257,171	251,714	226,720
Direct cost of finance leases	925,500	1,506,983	305,000	466,370
Provision for potential lease and other losses / write offs	13,536,246	5,747,442	-	2,070,578
	<u>76,006,750</u>	<u>64,798,421</u>	<u>18,227,566</u>	<u>21,086,328</u>
Operating Loss before other charges	(47,763,408)	(28,356,618)	(7,785,481)	(11,374,594)
Other Charges				
Unwinding of financial liability	(52,825,179)	(54,906,968)	(17,504,923)	(16,129,510)
(Loss) before income tax	(100,588,587)	(83,263,586)	(25,290,404)	(27,504,104)
Income tax expense - current	(1,021,000)	(812,000)	(332,000)	(225,000)
	<u>(101,609,587)</u>	<u>(84,075,586)</u>	<u>(25,622,404)</u>	<u>(27,729,104)</u>
(Loss) for the period	(101,609,587)	(84,075,586)	(25,622,404)	(27,729,104)
Loss per share	<u>(2.80)</u>	<u>(2.32)</u>	<u>(0.71)</u>	<u>(0.76)</u>

