

SHAKARGANJ FOODS LIMITED

10th Floor, BOP Tower, 10-B, Block E-II, Gulberg-III, Lahore,
Phone # 042-5783801-2 Fax # 042-5783811

SFML/CS/BRD.M/_____
January 24, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Re: Meeting of the Board of Directors

We are pleased to inform you that the Meeting of the Board of Directors of Shakarganj Foods Limited is scheduled to be held on Tuesday, the February 2, 2012 at 11.30 a.m. at 9th Floor, BOP Tower, 10-B, Block E-2, Gulberg-III, Lahore to consider and approve 1st Quarterly accounts for the period ended September 30, 2011 and reviewed accounts of the Company for half year ended December 31, 2011.

Further, we wish to inform that close period as defined in clause xxvi of The Karachi Stock Exchange's Listing Regulations No.35 (Code of Corporate Governance) will start from January 25, 2012 to February 2, 2012, during which no director, CEO or executive of the company shall directly or indirectly deal in any manner in the shares of the company.

Best regards,

Yours faithfully,
for **Shakarganj Foods Limited**


Syed Asim Ibrahim
Director