

SHAKARGANJ FOODS LIMITED

10th Floor, 10-B, Block E-II, Gulberg-III, Lahore,
Phone # 042-5783801-2 Fax # 042-5875916

SFL/ChangeManagement/
August 8, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Change of Management**

Dear Sir,

We have to inform you that as a result of change of management of the company due to proposed merger of Tricon Developers Limited into Shakarganj Foods Limited, the following Directors have resigned from the Board of Directors/Chief Executive with effect from August 8, 2011.

Names	Designation
Mr. Khalid Hussain	Director
Mr. Asif Ali	Director/Chief Executive
Mr. Sadaqat Hussain	Director
Mr. Ali Haider Jafri	Director

In place of the above outgoing Directors, the under-mentioned have joined the Board with effect from August 8, 2011.

Names	Designation
Mr. Asif Kamal	Director/Chief Executive
Mr. Muhammad Atif	Director
Syed Asim Ibrahim	Director
Mr. Muhammad Saeed Qureshi	Director

The New Board of the company now consists of the following:

Names	Designation
Mr. Asif Kamal	Director/Chief Executive
Mr. Muhammad Atif	Director
Syed Asim Ibrahim	Director
Mr. Muhammad Saeed Qureshi	Director
Mr. Umair Tariq	Director
Mr. Shahzada Ahsan Ali	Director
Mr. Faraz Ahmad	Director

You may please inform the members of your Exchange accordingly.

Yours Sincerely,
For Shakarganj Foods Limited


Faraz Ahmad
Company Secretary