

Shakarganj Foods Limited

10th Floor, BOP Tower, 10-B, Block E-2, Gulberg-III, Lahore.
Ph # 042-5783801-2 Fax # 042-5783811

SFL/KCHI / Stock / March 2011
July 12, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.


Dear Sirs,

SUBJECT: SHAKARGANJ FOODS LIMITED – BOARD OF DIRECTORS MEETING

We are pleased to inform you that the Board of Directors of Shakarganj Foods Limited in their meeting held on July 12, 2011 at Lahore approved in principle the merger proposal of Tricon Developers Limited subject to the approval of shareholders and Court.

We will update the exchange regarding any further development in this regard.

Yours sincerely,


Company Secretary

Copy to: - Securities and Exchange Commission of Pakistan
NIC Building, Anees Plaza
Blue Area
Islamabad.