

SHAKARGANJ FOODS LIMITED

10th Floor, BOP Tower, 10-B, Block E-II, Gulberg-III, Lahore,
Phone # 042-5783801-2 Fax # 042-5783811

SFML/CS/BRD.M/_____

July 5, 2011

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: Meeting of the Board of Directors

We are pleased to inform you that the Meeting of the Board of Directors of Shakarganj Foods Limited is scheduled to be held on Tuesday, the July 12, 2011 at 11.30 a.m. at Lahore to consider and if found feasible to approve merger proposal of Tricon Developers Limited.

Further, we wish to inform that close period as defined in clause xxvi of The Karachi Stock Exchange's Listing Regulations No.35 (Code of Corporate Governance) will start from July 6, 2011 to July 12, 2011, during which no director, CEO or executive of the company shall directly or indirectly deal in any manner in the shares of the company.

Best regards,

Yours faithfully,
for Shakarganj Foods Limited


Faraz Ahmad
Company Secretary