

Shakarganj Foods Limited

10th Floor, BOP Tower, 10-B, Block E-2, Gulberg-III, Lahore.
Ph # 042-5783801-2 Fax # 042-5783811

SFL/KCH/Stock/December 2010
February 28, 2010

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sirs,

**SUBJECT: SHAKARGANJ FOODS LIMITED - FINANCIAL RESULTS FOR THE PERIOD ENDED
DECEMBER 31, 2010**

We are pleased to inform you that the Board of Directors of Shakarganj Foods Limited in their meeting held on February 28, 2011 at 11.30 a.m. at Lahore have considered and approved the financial results of Shakarganj Foods Limited for the half year ended December 31, 2010 and the Board of Directors recommended the following:

- (i) CASH DIVIDEND
Nil
- (ii) BONUS SHARES
Nil
- (iii) RIGHT SHARES
Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION
Nil

The financial results of the Company are attached herewith.

We will be sending you the required copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,


Company Secretary

Copy to: - Securities and Exchange Commission of Pakistan
Corporate Regulation Wing,
NIC Building, Jinnah Avenue
Blue Area, Islamabad.