

Shakarganj Foods Limited

6th Floor, BOP Tower, 10-B, Block E-2, Gulberg-III, Lahore.

Ph # 042-5783827-29 Fax # 042 5875916

SFL/KCHI/Stock/September 2008
October 31, 2008

13709

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sirs,

**SUBJECT: SHAKARGANJ FOODS LIMITED - FINANCIAL RESULTS FOR THE PERIOD ENDED
SEPTEMBER 30, 2008**

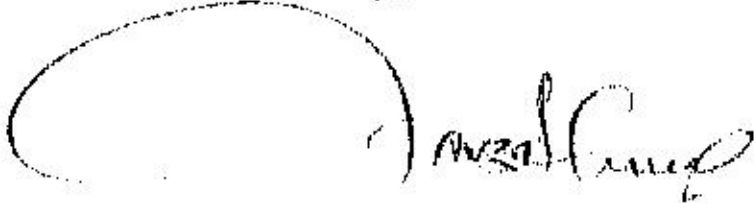
We are pleased to inform you that the Board of Directors of Shakarganj Foods Limited in their meeting held on October 31, 2008 at 12.00 hours at Lahore have considered and approved the financial results of Shakarganj Foods Limited for the quarter ended September 30, 2008 and the Board of Directors recommended the following:

- (i) CASH DIVIDEND
Nil
- (ii) BONUS SHARES
Nil
- (iii) RIGHT SHARES
Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION
Nil

The financial results of the Company are attached herewith.

We will be sending you the required copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,



Company Secretary

Copy to: - Securities and Exchange Commission of Pakistan
Corporate Regulation Wing,
State Life Building,
Islamabad.