



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The Manager,
Companies & Securities Compliance-RAD – PSX
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Date: December 04, 2019

Subject: Non-Compliance of PSX Regulation No. 5.11.1.(b) & (l) by Sajjad Textile Mills Limited

Dear Sir,

Reference to your Notice # PSX/N-1186 dated September 26, 2019 regarding the captioned subject, in this connection we wish to inform you that:

Please note that implementation on business plan was dependent on availability of liquidity from sale proceed of assets. Assets of the Company are still not sold due to non-availability of reasonable buyer. Management is trying to find reasonable buyer and after the sale of the assets and paying off partial liabilities, we will start implementation on approved alternate business plan.

Further Sponsors/Major shareholders have decided to delist the Sajjad Textile Mills Limited from Pakistan Stock Exchange Limited through buy-back of shares from minority shareholders. The Board of Directors of the Company in their meeting held on October 04, 2019 decided in favour of delisting of Sajjad Textile Mill Limited from Pakistan Stock Exchange Limited as per prescribed procedure through buy-back of shares from minority shareholders subject to approval of Pakistan Stock Exchange Limited. The requisite documents along with prescribed fee has been submitted to Pakistan Stock Exchange Limited and presently awaiting their response.

Thanks and regards.

For Sajjad Textile Mills Limited

Chief Executive

C.C. to: The Director – Securities Market Division
The Director – Company Law Division
The General Manager Operations – PSX

5/12/19

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