



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



Ref. No. PSX/2019/09/001

The Manager,
Companies & Securities Compliance-RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.



Date: September 13, 2019

Subject: Non-Compliance of Clause 5.11.1.(b) of PSX Regulation

Dear Sir,

Please refer to your letter No. PSX/GEN-1506 dated: April 05, 2019 with the caption "Non-Compliance of Clause 5.11.1.(b) of PSX Regulation" and subsequent letter No. PSX/C-696-2776 date: June 27, 2019 with the same caption as given above. The Company was advised to submit monthly reports on the status of business revival.

In this regard, we hereby report that an advertisement inviting tenders from prospective buyers of Land, Building and other assets was published in the newspapers. Few prospective buyers have expressed their interest in purchase of the aforesaid assets and negotiations with them are presently underway. The Management is endeavoring its utmost to ensure complete compliance with the Securities and Exchange Commission of Pakistan's instructions. However, its conclusion depends on the result of successful negotiations with the parties interested in acquiring the Company's remaining assets as mentioned above.

Moreover, you are further informed that Securities and Exchange Commission of Pakistan had granted 6 months' time starting from April 03, 2019 for implementation of the alternate business plan as approved by the members of the Company.

Regards,

Chief Executive

13/9/19

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