



Ref. No. PSX/2019/06/001

The Manager,
Companies & Securities Compliance-RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Date: June 10, 2019

Subject: Non-Compliance of Clause 5.11.1.(b) of PSX Regulation

Dear Sir,

Please refer to your letter No. PSX/GEN-1506 dated: April 05, 2019 with the caption "Non-Compliance of Clause 5.11.1.(b) of PSX Regulation". The Company was advised to submit monthly reports on the status of business revival.

In this regard, you are hereby informed that an advertisement inviting tenders from prospective buyers of Land, Building and other assets was published in the newspapers. Few prospective buyers have expressed their interest in purchase of the aforesaid assets and negotiations with them are presently underway. The Management is endeavoring its utmost to ensure complete compliance with the Securities and Exchange Commission of Pakistan's instructions. However, it is possible only as a result of the successful negotiations with the parties interested in acquiring the Company's remaining assets mentioned above.

Moreover, you are further informed that Securities and Exchange Commission of Pakistan has granted 6 months' time starting from April 03, 2019 for implementation of the alternate business plan as approved by the members of the Company. Copy of said letter has already been sent vide our letter dated: April 27, 2019 however, it is hereby enclosed again for your ready reference.

Regards,


Chief Executive



Say No To Corruption

Corporate Supervisions Department
Company Law Division

Through Courier

No. CSD/ARN/542/2018 - 3455

April 18, 2019

The Chief Executive,
Sajjad Textile Mills Limited
19-B, Off Zafar Ali Road,
Gulberg V, Lahore.

Subject: Show Cause Notice dated March 20, 2019 under Clause (m) of Section 301 read with Clause (b) of Section 304 of the Companies Act 2017

Dear Sir,

This is with reference to hearing held on April 3, 2019 in the matter of the captioned show cause notice before Mr. Abid Hussain, Executive Director (CSD) in the matter of Sajjad Textile Mills Limited (*the "Company"*). The Company's authorized representatives during the aforesaid hearing requested for further time for implementation of revival plan as approved by shareholders.

2. In this regard, I am directed to inform you that considering the reasons put forth during the hearing, the competent authority has allowed a time of six months from the date of hearing to the Company for taking up revival measures.
3. You are further advised to submit bi-monthly reports to the Commission regarding the revival measures taken by the Company along with supporting evidence, if any.

Regards,

Jawad Ahmad
Assistant Director